

Heatherwood HOA Profit & Loss YTD Comparison April 2023

	Apr 23	Jan - Apr 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 90.00
Homeowners Dues 2021	\$ 100.00	\$ 200.00
Homeowners Dues 2022	\$ 100.00	\$ 400.00
Homeowners Dues 2023	\$ 500.00	\$ 9,873.88
Total Dues - Homeowners Dues	\$ 700.00	\$10,563.88
Interest Income - Owners	\$ 141.08	\$ 383.45
Late Fee Income	\$ 10.00	\$ 20.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ 851.08	\$10,972.33
Gross Profit	\$ 851.08	\$10,972.33
Expense		
Administration		
Management Fees	\$ 500.00	\$ 2,012.48
Total Administration	\$ 500.00	\$ 2,012.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ 2,665.46	\$ 2,665.46
Mowing	\$ 600.00	\$ 2,400.00
Total Grounds	\$ 3,265.46	\$ 5,065.46
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ (114.44)	\$ (114.44)
Legal Fees	\$ 450.00	\$ 450.00
Total Reimbursed Expense	\$ 335.56	\$ 335.56
Utilities		
Electric	\$ 34.00	\$ 132.00
Water	\$ -	\$ 146.72
Total Utilities	\$ 34.00	\$ 278.72
Total Expense	\$ 4,135.02	\$11,153.22
Net Ordinary Income	\$(3,283.94)	\$ (180.89)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off Late Fee	\$ -	\$ 30.00
Total Other Expense	\$ -	\$ 92.10
Net Other Income	\$ -	\$ (92.10)
Net Income	\$(3,283.94)	\$ (272.99)