

Heatherwood HOA Profit & Loss YTD Comparison October 2023

	Oct 23	Jan - Oct 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 200.00
Homeowners Dues 2021	\$ -	\$ 400.00
Homeowners Dues 2022	\$ -	\$ 600.00
Homeowners Dues 2023	\$ -	\$10,373.88
Total Dues - Homeowners Dues	\$ -	\$11,573.88
Interest Income - Owners	\$ -	\$ 709.47
Late Fee Income	\$ -	\$ 40.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ -	\$12,328.35
Gross Profit	\$ -	\$12,328.35
Expense		
Administration		
Management Fees	\$ 500.00	\$ 5,012.48
Total Administration	\$ 500.00	\$ 5,012.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 4,254.27
Mowing	\$ -	\$ 4,800.00
Total Grounds	\$ -	\$ 9,054.27
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (230.36)
Legal Fees	\$ (50.00)	\$ 806.76
Total Reimbursed Expense	\$ (50.00)	\$ 576.40
Utilities		
Electric	\$ 33.00	\$ 329.00
Water	\$ 374.42	\$ 1,612.90
Total Utilities	\$ 407.42	\$ 1,941.90
Total Expense	\$ 857.42	\$20,046.05
Net Ordinary Income	\$(857.42)	\$ (7,717.70)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off HOA Dues	\$ -	\$ (25.00)
Write-off Late Fee	\$ -	\$ 30.00
Write-off Legal	\$ -	\$ 904.03
Total Other Expense	\$ -	\$ 971.13
Net Other Income	\$ -	\$ (971.13)
Net Income	\$(857.42)	\$ (8,688.83)