

## Heatherwood HOA Profit & Loss YTD Comparison May 2024

	<u>May 24</u>	<u>Jan - May 24</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2021	\$ -	\$ 26.53
Homeowners Dues 2022	\$ -	\$ 300.00
Homeowners Dues 2023	\$ -	\$ 536.13
Homeowners Dues 2024	\$ 189.49	\$ 8,853.02
<b>Total Dues - Homeowners Dues</b>	<u>\$ 189.49</u>	<u>\$ 9,715.68</u>
Interest Income - Owners	\$ 40.97	\$ 659.32
Late Fee Income	<u>\$ -</u>	<u>\$ 10.00</u>
<b>Total Income</b>	<u>\$ 230.46</u>	<u>\$ 10,385.00</u>
<b>Gross Profit</b>	\$ 230.46	\$ 10,385.00
<b>Expense</b>		
<b>Administration</b>		
Filing Fees	\$ -	\$ 14.94
Management Fees	<u>\$ 500.00</u>	<u>\$ 2,500.00</u>
<b>Total Administration</b>	\$ 500.00	\$ 2,514.94
<b>Grounds</b>		
Landscaping	\$ 240.00	\$ 240.00
Mowing	<u>\$ 625.00</u>	<u>\$ 3,125.00</u>
<b>Total Grounds</b>	\$ 865.00	\$ 3,365.00
<b>Other Expense</b>		
Insurance	<u>\$ -</u>	<u>\$ 3,898.00</u>
<b>Total Other Expense</b>	\$ -	\$ 3,898.00
<b>Reimbursed Expense</b>		
Collections Expense	\$ -	\$ 399.05
Legal Fees	\$ (50.00)	\$ (269.42)
Lien Filing Fees	<u>\$ -</u>	<u>\$ 18.00</u>
<b>Total Reimbursed Expense</b>	\$ (50.00)	\$ 147.63
<b>Utilities</b>		
Electric	\$ 32.00	\$ 166.00
Water	<u>\$ 20.00</u>	<u>\$ 100.38</u>
<b>Total Utilities</b>	<u>\$ 52.00</u>	<u>\$ 266.38</u>
<b>Total Expense</b>	<u>\$ 1,367.00</u>	<u>\$ 10,191.95</u>
<b>Net Ordinary Income</b>	<u>\$ (1,136.54)</u>	<u>\$ 193.05</u>
<b>Net Income</b>	<u><u>\$ (1,136.54)</u></u>	<u><u>\$ 193.05</u></u>