

## Heatherwood HOA Profit & Loss YTD Comparison July 2023

|                                     | Jul 23        | Jan - Jul 23  |
|-------------------------------------|---------------|---------------|
| <b>Ordinary Income/Expense</b>      |               |               |
| <b>Income</b>                       |               |               |
| <b>Dues - Homeowners Dues</b>       |               |               |
| Homeowners Dues 2020                | \$ 10.00      | \$ 100.00     |
| Homeowners Dues 2021                | \$ 100.00     | \$ 400.00     |
| Homeowners Dues 2022                | \$ 100.00     | \$ 700.00     |
| Homeowners Dues 2023                | \$ 100.00     | \$10,273.88   |
| <b>Total Dues - Homeowners Dues</b> | \$ 310.00     | \$11,473.88   |
| Interest Income - Owners            | \$ 188.82     | \$ 704.93     |
| Late Fee Income                     | \$ 10.00      | \$ 40.00      |
| Returned Check Charges              | \$ -          | \$ 5.00       |
| <b>Total Income</b>                 | \$ 508.82     | \$12,223.81   |
| <b>Gross Profit</b>                 | \$ 508.82     | \$12,223.81   |
| <b>Expense</b>                      |               |               |
| <b>Administration</b>               |               |               |
| Management Fees                     | \$ 500.00     | \$ 3,512.48   |
| <b>Total Administration</b>         | \$ 500.00     | \$ 3,512.48   |
| Bank Service Charges                | \$ -          | \$ 5.00       |
| <b>Grounds</b>                      |               |               |
| Landscaping                         | \$ 928.81     | \$ 4,254.27   |
| Mowing                              | \$ 600.00     | \$ 4,200.00   |
| <b>Total Grounds</b>                | \$ 1,528.81   | \$ 8,454.27   |
| <b>Other Expense</b>                |               |               |
| Insurance                           | \$ -          | \$ 3,456.00   |
| <b>Total Other Expense</b>          | \$ -          | \$ 3,456.00   |
| <b>Reimbursed Expense</b>           |               |               |
| Collections Expense                 | \$ -          | \$ (114.44)   |
| Legal Fees                          | \$ 64.26      | \$ 519.26     |
| <b>Total Reimbursed Expense</b>     | \$ 64.26      | \$ 404.82     |
| <b>Utilities</b>                    |               |               |
| Electric                            | \$ 32.00      | \$ 230.00     |
| Water                               | \$ 246.49     | \$ 623.70     |
| <b>Total Utilities</b>              | \$ 278.49     | \$ 853.70     |
| <b>Total Expense</b>                | \$ 2,371.56   | \$16,686.27   |
| <b>Net Ordinary Income</b>          | \$(1,862.74)  | \$ (4,462.46) |
| <b>Other Income/Expense</b>         |               |               |
| <b>Other Expense</b>                |               |               |
| Write-off Finance Charges           | \$ -          | \$ 62.10      |
| Write-off HOA Dues                  | \$ (25.00)    | \$ (25.00)    |
| Write-off Late Fee                  | \$ -          | \$ 30.00      |
| Write-off Legal                     | \$ 188.03     | \$ 904.03     |
| <b>Total Other Expense</b>          | \$ 163.03     | \$ 971.13     |
| <b>Net Other Income</b>             | \$ (163.03)   | \$ (971.13)   |
| <b>Net Income</b>                   | \$ (2,025.77) | \$ (5,433.59) |