

Heatherwood HOA Profit & Loss YTD Comparison March 2021

	Mar 21	Jan - Mar 21
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ 100.00	\$ 287.71
Homeowners Dues 2021	\$ 1,025.12	\$ 8,093.61
Total Dues - Homeowners Dues	\$ 1,125.12	\$ 8,381.32
Interest Income - Owners	\$ 80.12	\$ 185.26
Late Fee Income	\$ 90.00	\$ 120.00
Total Income	\$ 1,295.24	\$ 8,686.58
Gross Profit	\$ 1,295.24	\$ 8,686.58
Expense		
Administration		
Management Fees	\$ 506.80	\$ 1,506.80
Total Administration	\$ 506.80	\$ 1,506.80
Grounds		
Mowing	\$ 477.50	\$ 1,432.50
Total Grounds	\$ 477.50	\$ 1,432.50
Other Expense		
Insurance	\$ 3,405.00	\$ 3,405.00
Total Other Expense	\$ 3,405.00	\$ 3,405.00
Reimbursed Expense		
Collections Expense	\$ (61.09)	\$ (96.06)
Total Reimbursed Expense	\$ (61.09)	\$ (96.06)
Utilities		
Electric	\$ 31.00	\$ 98.00
Water	\$ 39.27	\$ 107.87
Total Utilities	\$ 70.27	\$ 205.87
Total Expense	\$ 4,398.48	\$ 6,454.11
Net Ordinary Income	\$ (3,103.24)	\$ 2,232.47
Other Income/Expense		
Other Expense		
Write-off HOA Dues	\$ -	\$ 0.84
Total Other Expense	\$ -	\$ 0.84
Net Other Income	\$ -	\$ (0.84)
Net Income	\$ (3,103.24)	\$ 2,231.63