

Heatherwood HOA Profit & Loss YTD Comparison September 2023

	Sep 23	Jan - Sep 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ 50.00	\$ 200.00
Homeowners Dues 2021	\$ -	\$ 400.00
Homeowners Dues 2022	\$ -	\$ 600.00
Homeowners Dues 2023	\$ 100.00	\$ 10,373.88
Total Dues - Homeowners Dues	\$ 150.00	\$ 11,573.88
Interest Income - Owners	\$ 20.46	\$ 709.47
Late Fee Income	\$ -	\$ 40.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ 170.46	\$ 12,328.35
Gross Profit	\$ 170.46	\$ 12,328.35
Expense		
Administration		
Management Fees	\$ 500.00	\$ 4,512.48
Total Administration	\$ 500.00	\$ 4,512.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 4,254.27
Mowing	\$ 600.00	\$ 4,800.00
Total Grounds	\$ 600.00	\$ 9,054.27
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (230.36)
Legal Fees	\$ (200.00)	\$ 856.76
Total Reimbursed Expense	\$ (200.00)	\$ 626.40
Utilities		
Electric	\$ 33.00	\$ 296.00
Water	\$ 345.08	\$ 1,238.48
Total Utilities	\$ 378.08	\$ 1,534.48
Total Expense	\$ 1,278.08	\$ 19,188.63
Net Ordinary Income	\$(1,107.62)	\$ (6,860.28)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off HOA Dues	\$ -	\$ (25.00)
Write-off Late Fee	\$ -	\$ 30.00
Write-off Legal	\$ -	\$ 904.03
Total Other Expense	\$ -	\$ 971.13
Net Other Income	\$ -	\$ (971.13)
Net Income	\$(1,107.62)	\$ (7,831.41)