

Heatherwood HOA Profit & Loss YTD Comparison June 2023

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 90.00
Homeowners Dues 2021	\$ -	\$ 300.00
Homeowners Dues 2022	\$ -	\$ 600.00
Homeowners Dues 2023	\$ -	\$ 10,173.88
Total Dues - Homeowners Dues	\$ -	\$ 11,163.88
Interest Income - Owners	\$ -	\$ 516.11
Late Fee Income	\$ -	\$ 30.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ -	\$ 11,714.99
Gross Profit	\$ -	\$ 11,714.99
Expense		
Administration		
Management Fees	\$ 500.00	\$ 3,012.48
Total Administration	\$ 500.00	\$ 3,012.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ 660.00	\$ 3,325.46
Mowing	\$ 600.00	\$ 3,600.00
Total Grounds	\$ 1,260.00	\$ 6,925.46
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (114.44)
Legal Fees	\$ 721.00	\$ 1,171.00
Total Reimbursed Expense	\$ 721.00	\$ 1,056.56
Utilities		
Electric	\$ 34.00	\$ 198.00
Water	\$ 230.49	\$ 377.21
Total Utilities	\$ 264.49	\$ 575.21
Total Expense	\$ 2,745.49	\$ 15,030.71
Net Ordinary Income	\$(2,745.49)	\$ (3,315.72)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off Late Fee	\$ -	\$ 30.00
Total Other Expense	\$ -	\$ 92.10
Net Other Income	\$ -	\$ (92.10)
Net Income	\$(2,745.49)	\$ (3,407.82)