

## Heatherwood HOA Profit & Loss YTD Comparison December 2023

	Dec 23	Jan - Dec 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 200.00
Homeowners Dues 2021	\$ 50.00	\$ 473.47
Homeowners Dues 2022	\$ 100.00	\$ 700.00
Homeowners Dues 2023	\$ 119.83	\$ 10,733.71
Homeowners Dues 2024	\$3,402.50	\$ 9,102.50
Total Dues - Homeowners Dues	\$3,672.33	\$ 21,209.68
Interest Income - Owners	\$ 51.48	\$ 793.47
Late Fee Income	\$ -	\$ 40.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$3,723.81	\$ 22,048.15
Gross Profit	\$3,723.81	\$ 22,048.15
Expense		
Administration		
Management Fees	\$ 500.00	\$ 6,012.48
Total Administration	\$ 500.00	\$ 6,012.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 4,254.27
Mowing	\$2,600.00	\$ 7,400.00
Total Grounds	\$2,600.00	\$ 11,654.27
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ (18.69)	\$ (249.05)
Legal Fees	\$ (322.50)	\$ 484.26
Total Reimbursed Expense	\$ (341.19)	\$ 235.21
Utilities		
Electric	\$ 32.00	\$ 395.00
Water	\$ 41.76	\$ 1,926.05
Total Utilities	\$ 73.76	\$ 2,321.05
Total Expense	\$2,832.57	\$ 23,684.01
Net Ordinary Income	\$ 891.24	\$ (1,635.86)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off HOA Dues	\$ -	\$ (25.00)
Write-off Late Fee	\$ -	\$ 30.00
Write-off Legal	\$ -	\$ 904.03
Total Other Expense	\$ -	\$ 971.13
Net Other Income	\$ -	\$ (971.13)
Net Income	\$ 891.24	\$ (2,606.99)