

Heatherwood HOA Profit & Loss YTD Comparison November 2023

	Nov 23	Jan - Nov 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 200.00
Homeowners Dues 2021	\$ 23.47	\$ 423.47
Homeowners Dues 2022	\$ -	\$ 600.00
Homeowners Dues 2023	\$ 240.00	\$ 10,613.88
Homeowners Dues 2024	\$5,600.00	\$ 5,600.00
Total Dues - Homeowners Dues	\$5,863.47	\$ 17,437.35
Interest Income - Owners	\$ 32.52	\$ 741.99
Late Fee Income	\$ -	\$ 40.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$5,895.99	\$ 18,224.34
Gross Profit	\$5,895.99	\$ 18,224.34
Expense		
Administration		
Management Fees	\$ 500.00	\$ 5,512.48
Total Administration	\$ 500.00	\$ 5,512.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 4,254.27
Mowing	\$ -	\$ 4,800.00
Total Grounds	\$ -	\$ 9,054.27
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (230.36)
Legal Fees	\$ -	\$ 806.76
Total Reimbursed Expense	\$ -	\$ 576.40
Utilities		
Electric	\$ 34.00	\$ 363.00
Water	\$ 271.39	\$ 1,884.29
Total Utilities	\$ 305.39	\$ 2,247.29
Total Expense	\$ 805.39	\$ 20,851.44
Net Ordinary Income	\$5,090.60	\$ (2,627.10)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off HOA Dues	\$ -	\$ (25.00)
Write-off Late Fee	\$ -	\$ 30.00
Write-off Legal	\$ -	\$ 904.03
Total Other Expense	\$ -	\$ 971.13
Net Other Income	\$ -	\$ (971.13)
Net Income	\$5,090.60	\$ (3,598.23)