

Heatherwood HOA Profit & Loss YTD Comparison August 2023

	Aug 23	Jan - Aug 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ 50.00	\$ 150.00
Homeowners Dues 2021	\$ -	\$ 400.00
Homeowners Dues 2022	\$ -	\$ 600.00
Homeowners Dues 2023	\$ -	\$ 10,273.88
Total Dues - Homeowners Dues	\$ 50.00	\$ 11,423.88
Interest Income - Owners	\$ -	\$ 689.01
Late Fee Income	\$ -	\$ 40.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ 50.00	\$ 12,157.89
Gross Profit	\$ 50.00	\$ 12,157.89
Expense		
Administration		
Management Fees	\$ 500.00	\$ 4,012.48
Total Administration	\$ 500.00	\$ 4,012.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 4,254.27
Mowing	\$ -	\$ 4,200.00
Total Grounds	\$ -	\$ 8,454.27
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (230.36)
Legal Fees	\$ 537.50	\$ 1,056.76
Total Reimbursed Expense	\$ 537.50	\$ 826.40
Utilities		
Electric	\$ 33.00	\$ 263.00
Water	\$ 269.70	\$ 893.40
Total Utilities	\$ 302.70	\$ 1,156.40
Total Expense	\$ 1,340.20	\$ 17,910.55
Net Ordinary Income	\$(1,290.20)	\$ (5,752.66)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off HOA Dues	\$ -	\$ (25.00)
Write-off Late Fee	\$ -	\$ 30.00
Write-off Legal	\$ -	\$ 904.03
Total Other Expense	\$ -	\$ 971.13
Net Other Income	\$ -	\$ (971.13)
Net Income	\$(1,290.20)	\$ (6,723.79)