

Heatherwood HOA Profit & Loss YTD Comparison February 2021

	Feb 21	Jan - Feb 21
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ 31.93	\$ 187.71
Homeowners Dues 2021	\$ 811.33	\$ 7,068.49
Total Dues - Homeowners Dues	\$ 843.26	\$ 7,256.20
Interest Income - Owners	\$ 26.18	\$ 105.14
Late Fee Income	\$ 30.00	\$ 30.00
Total Income	\$ 899.44	\$ 7,391.34
Gross Profit	\$ 899.44	\$ 7,391.34
Expense		
Administration		
Management Fees	\$ 500.00	\$ 1,000.00
Total Administration	\$ 500.00	\$ 1,000.00
Grounds		
Mowing	\$ 477.50	\$ 955.00
Total Grounds	\$ 477.50	\$ 955.00
Reimbursed Expense		
Collections Expense	\$ 162.00	\$ (34.97)
Total Reimbursed Expense	\$ 162.00	\$ (34.97)
Utilities		
Electric	\$ 33.00	\$ 67.00
Water	\$ 21.14	\$ 68.60
Total Utilities	\$ 54.14	\$ 135.60
Total Expense	\$ 1,193.64	\$ 2,055.63
Net Ordinary Income	\$ (294.20)	\$ 5,335.71
Other Income/Expense		
Other Expense		
Write-off HOA Dues	\$ 0.84	\$ 0.84
Total Other Expense	\$ 0.84	\$ 0.84
Net Other Income	\$ (0.84)	\$ (0.84)
Net Income	\$ (295.04)	\$ 5,334.87