

Heatherwood HOA Profit & Loss YTD Comparison August 2020

	Aug 20	Jan - Aug 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2017	\$ -	\$ 630.00
Homeowners Dues 2018	\$ 80.00	\$ 615.00
Homeowners Dues 2019	\$ 89.22	\$ 1,079.22
Homeowners Dues 2020	\$ -	\$ 10,875.45
Total Dues - Homeowners Dues	\$ 169.22	\$ 13,199.67
Interest Income - Owners	\$ 34.78	\$ 1,192.39
Late Fee Income	\$ 10.00	\$ 70.00
Total Income	\$ 214.00	\$ 14,462.06
Gross Profit	\$ 214.00	\$ 14,462.06
Expense		
Administration		
Filing Fees	\$ -	\$ 5.70
Management Fees	\$ 500.00	\$ 3,500.02
Office Supplies	\$ -	\$ 26.31
Postage	\$ -	\$ 44.00
Total Administration	\$ 500.00	\$ 3,576.03
Grounds		
Landscaping	\$ -	\$ 440.00
Mowing	\$ 477.50	\$ 2,387.50
Total Grounds	\$ 477.50	\$ 2,827.50
Other Expense		
Insurance	\$ -	\$ 3,020.00
Total Other Expense	\$ -	\$ 3,020.00
Reimbursed Expense		
Collections Expense	\$ 1,286.50	\$ 1,730.50
Total Reimbursed Expense	\$ 1,286.50	\$ 1,730.50
Utilities		
Electric	\$ 33.00	\$ 265.00
Water	\$ 188.88	\$ 593.49
Total Utilities	\$ 221.88	\$ 858.49
Total Expense	\$ 2,485.88	\$ 12,012.52
Net Ordinary Income	\$ (2,271.88)	\$ 2,449.54
Net Income	\$ (2,271.88)	\$ 2,449.54