

Heatherwood HOA Profit & Loss YTD Comparison August 2021

	<u>Aug 21</u>	<u>Jan - Aug 21</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 487.71
Homeowners Dues 2021	\$ -	\$ 8,593.61
Total Dues - Homeowners Dues	<u>\$ -</u>	<u>\$ 9,081.32</u>
Interest Income - Owners	\$ -	\$ 271.42
Late Fee Income	\$ -	\$ 170.00
Total Income	<u>\$ -</u>	<u>\$ 9,522.74</u>
Gross Profit	\$ -	\$ 9,522.74
Expense		
Administration		
Bank Service Charge	\$ -	\$ -
Management Fees	\$ 500.00	\$ 4,006.80
Total Administration	<u>\$ 500.00</u>	<u>\$ 4,006.80</u>
Grounds		
Landscaping	\$ 477.50	\$ 2,112.50
Mowing	\$ -	\$ 2,387.50
Total Grounds	<u>\$ 477.50</u>	<u>\$ 4,500.00</u>
Maintenance		
Light Maintenance	\$ -	\$ 1,190.00
Total Maintenance	<u>\$ -</u>	<u>\$ 1,190.00</u>
Other Expense		
Insurance	\$ -	\$ 3,405.00
Total Other Expense	<u>\$ -</u>	<u>\$ 3,405.00</u>
Reimbursed Expense		
Collections Expense	\$ -	\$ 377.00
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ 377.00</u>
Utilities		
Electric	\$ 33.00	\$ 261.00
Water	\$ 140.39	\$ 685.38
Total Utilities	<u>\$ 173.39</u>	<u>\$ 946.38</u>
Total Expense	<u>\$ 1,150.89</u>	<u>\$ 14,425.18</u>
Net Ordinary Income	\$ (1,150.89)	\$ (4,902.44)
Other Income/Expense		
Other Expense		
Write-off HOA Dues	\$ -	\$ 0.84
Total Other Expense	<u>\$ -</u>	<u>\$ 0.84</u>
Net Other Income	\$ -	\$ (0.84)
Net Income	<u><u>\$ (1,150.89)</u></u>	<u><u>\$ (4,903.28)</u></u>